

National Squib Owners Association

Accounts for the Year ended 30th April 2012

Income and Expenditure Account

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
	£	£	£	£
<u>Income</u>				
Subscriptions received - current year	9868	10058	10006	10547
Subscriptions received - re prior years	1587	1742	1707	1091
Squibble and Handbook adverts	1122	1520	1500	1692
Building fees-RYA	127	127	222	285
Mould fees-Parkers-Squibs	1200	1200	1500	3000
Bank Interest	0	12	0	191
Euro charges and rate movements	-259	-227	8	211
	<u>13645</u>	<u>14432</u>	<u>14943</u>	<u>17017</u>
<u>Expenditure</u>				
Outgoing officers presentations	0	150	0	0
Membership & Secretarial honoraria	600	600	600	600
Web site	840	492	382	688
Room hire (2009 one charged hire only)	140	180	50	140
Squibbles	5701	4179	4036	3795
Handbook	1650	1425	1475	1450
Postage costs Squibble & handbook	1011	704	1259	1067
Travel	74	0	0	0
Other postage & phone	238	212	693	579
Subscriptions	156	244	241	330
Insurance (assets, public liability & officers)	699	693	797	263
National Championships	154	427	547	516
Membership stickers	211	198	201	185
Yachts & Yachting campaign (ceased June 2011)	1020	4027	3367	2622
Promotional DVD production	128	0	0	0
Sailboat at Alexandra Palace	0	50	1015	658
New trophies & repair of others	100	45	729	0
Loadcell calibrations	192	0	118	0
Bad debt for advertising in publications	0	0	623	0
Depreciation- Moulds (over 15 years)	856	856	361	0
Depreciation-load cell & other	0	0	0	498
	<u>13770</u>	<u>14482</u>	<u>16494</u>	<u>13391</u>
Deficit/Surplus	-125	-50	-1551	3626
Transfer to Mould replacement reserve	1200	1000	1000	1000
Balance transferred from/to Accumulated Fund	-1325	-1050	-2551	2626
Funds Flow surplus	731	806	-1190	4124
<u>Capital expenditure</u>				
Hull mould and plug refurbishment	0	6308	0	0
Deck mould	0	0	0	5410
Refurbishment of plugs	0	750	0	0
Banners	0	0	0	215
	<u>0</u>	<u>7058</u>	<u>0</u>	<u>5625</u>
Net funds inflow/ (outflow)	731	-6252	-1190	-1501

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Balance sheet

	<u>£</u>	<u>2012</u> <u>£</u>	<u>£</u>	<u>2011</u> <u>£</u>
<u>Fixed Assets</u>				
Moulds (1994/5 at cost)	5000		5000	
Deck Mould (2009)	5410		5410	
Hull Mould (2010)	6308		6308	
	<u>16718</u>		<u>16718</u>	
less: accumulated depreciation	<u>-7073</u>	9645	<u>-6217</u>	10501
<u>Load Cells and sundry assets</u>				
	2049		2049	
less: accumulated depreciation	<u>-2049</u>	0	<u>-2049</u>	0
<u>Master Plugs</u>				
Hull (2002)	1410		1410	
Deck (2004)	1292		1292	
Refurbishment (2010)	750	3452	750	3452
	<u>13097</u>		<u>13953</u>	
Total Fixed Assets at book value		<u>13097</u>		<u>13953</u>
<u>Current Assets</u>				
Debtors	2410		3460	
Bank Balances	9524		7493	
	<u>11934</u>		<u>10953</u>	
<u>Current Liabilities</u>				
Accruals	3400		3150	
	<u>8534</u>		<u>7803</u>	
Net Current assets		<u>8534</u>		<u>7803</u>
Total assets		<u>21631</u>		<u>21756</u>
Represented by:				
<u>Accumulated Fund</u>				
Balance brought forward		21091		9673
Deficit for the year		<u>-1325</u>		<u>-1050</u>
		19766		8623
Release from mould reserve for costs incurred		0		12468
Balance carried forward		<u>19766</u>		<u>21091</u>
<u>Mould Replacement Reserve</u>				
Balance brought forward		665		12133
Transferred from Income and Expenditure Account		1200		1000
		<u>1865</u>		<u>13133</u>
Release to accumulated fund for mould costs spent				<u>-12468</u>
Balance of mould replacement reserve		<u>1865</u>		<u>665</u>
		<u>21631</u>		<u>21756</u>

Andrew Porteous
Honorary Treasurer
23rd May 2012

These accounts are subject to audit and revisions (if any) will be published in advance of the AGM in June.