

National Squib Owners Association

Accounts for the Year ended 30th April 2014

Income and Expenditure Account

	<u>Actual</u> <u>2014</u> £	Actual <u>2013</u> £	Actual <u>2012</u> £
<u>Income</u>			
Subscriptions received - current year	10619	9954	9868
Subscriptions received - re prior years	1400	1300	1587
Squibble and Handbook adverts	1294	800	1122
Building fees-RYA	0	63	127
Mould fees-Parkers-Squibs	0	600	1200
Miscellaneous	0	20	0
Interest Euro charges and rate movements	-12	6	-259
	<u>13301</u>	<u>12743</u>	<u>13645</u>
<u>Expenditure</u>			
Presentations	0	70	0
Membership & Secretarial honoraria	600	600	600
Web site & computer costs	360	518	840
Room hire	223	147	140
Squibbles	5498	5296	5701
Handbook (2013 electronic version costs)	0	562	1650
Postage costs Squibble & handbook	1211	886	1011
Travel	0	0	74
Other postage stationery	427	438	238
RYA, IYA, SCRA Subscriptions	255	246	156
Insurance (assets, public liability & officers)	738	731	699
National Championships	200	266	154
Membership stickers	191	233	211
Yachts & Yachting (2013 keelboat edition)	0	450	1020
Miscellaneous	30	0	
Bad debt for advertising in publications	0	0	0
Depreciation- Moulds (over 15 years)	856	856	856
Depreciation-load cell & other	100	100	0
	<u>10689</u>	<u>11399</u>	<u>13770</u>
Surplus / Deficit	2612	1344	-125
Transfer to Mould replacement reserve	0	600	1200
Transfer to 50th Anniversary reserve	500		
Balance transferred to/(-from) Accumulated Fund	<u>2112</u>	<u>744</u>	<u>-1325</u>
<u>Funds Flow Surplus</u>	<u>3568</u>	<u>2300</u>	<u>731</u>
<u>Capital Expenditure</u>			
Hull mould and plug refurbishment	0	0	0
Deck mould	0	0	0
Refurbishment of plugs	0	0	0
Keel Gauges/ banners	0	309	0
	<u>0</u>	<u>309</u>	<u>0</u>
<u>Net funds inflow / (-outflow)</u>	<u>3568</u>	<u>1991</u>	<u>731</u>

National Squib Owners Association

Final Accounts for the Year ended 30th April 2014

Balance sheet

	£	2014 £	£	2013 £	£	2012 £
Fixed Assets						
Moulds (1994/5 at cost)		5000	5000		5000	
Deck Mould (2009)		5410	5410		5410	
Hull Mould (2010)		6308	6308		6308	
		<u>16718</u>	<u>16718</u>		<u>16718</u>	
less: accumulated depreciation		<u>-8785</u>	7933	<u>-7929</u>	8789	<u>-7073</u>
						9645
Load Cells and sundry assets		2049	2049		2049	
additions - Keel gauges		309	309		0	
less: accumulated depreciation		<u>-2249</u>	109	<u>-2149</u>	209	<u>-2049</u>
						0
Master Plugs						
Hull (2002)		1410	1410		1410	
Deck (2004)		1292	1292		1292	
Refurbishment (2010)		750	3452	750	3452	3452
Total Fixed Assets at book value		<u>11494</u>		<u>12450</u>		<u>13097</u>
Current Assets						
Debtors (subs and advertisers)		3600	3049		2410	
Bank Balances		12078	8876		9524	
		<u>15678</u>	<u>11925</u>		<u>11934</u>	
Current Liabilities						
Accruals (honoraria and others)		<u>1585</u>	<u>1400</u>		<u>3400</u>	
Net Current assets		14093		10525		8534
Total assets		<u><u>25587</u></u>		<u><u>22975</u></u>		<u><u>21631</u></u>
Represented by:						
Accumulated Fund						
Balance brought forward		20510		19766	3209	21091
Surplus/Deficit for the year		2112		744		<u>-1325</u>
		<u>22622</u>		<u>20510</u>		<u>19766</u>
Balance carried forward		<u>22622</u>		<u>20510</u>		<u>19766</u>
Mould Replacement Reserve						
Balance brought forward		2465		1865		665
Transferred from Income and Expenditure Account		0		600		<u>1200</u>
		<u>2465</u>		<u>2465</u>		<u>1865</u>
Balance of mould replacement reserve		<u>2465</u>		<u>2465</u>		<u>1865</u>
50th Anniversary Reserves						
Balance brought forward		0				
Transferred from Income and Expenditure Account		500				
		<u>500</u>				
Balance of 50th Anniversary reserve		<u>500</u>				
		<u>25587</u>		<u>22975</u>		<u>21631</u>

Chris Rickman
Honorary Treasurer
30th June 2014

I have examined the books and vouchers of the National Squib Owner's Association for the year ended 30th April 2014 and certify that the Income and Expenditure Account for that year and the Balance Sheet as at that date are in accordance therewith.

Andrew Porteous
Honorary Auditor
30th June 2014

