

National Squib Owners Association

Interim Accounts for the Year ended 30th April 2013

Income and Expenditure Account

	<u>Actual to</u> <u>31st October</u> <u>2012</u> £	<u>Estimates</u> <u>30th april</u> <u>2013</u> £	<u>Year</u> <u>forecast</u> <u>2013</u> £	<u>2012</u> £	<u>2011</u> £	<u>2010</u> £	<u>2009</u> £
<u>Income</u>							
Subscriptions received - period from 1st January	0	10000	10000	9868	10058	10006	10547
Subscriptions received - re prior years	1115	350	1465	1587	1742	1707	1091
Squibble and Handbook adverts	0	1200	1200	1122	1520	1500	1692
Building fees-RYA	0	0	0	127	127	222	285
Mould fees-Parkers-Squibs	0	0	0	1200	1200	1500	3000
Bank Interest	0	0	0	0	12	0	191
Euro charges and rate movements	-13	-150	-163	-259	-227	8	211
	1102	11400	12502	13645	14432	14943	17017
<u>Expenditure</u>							
Outgoing officers presentations	70	0	70	0	150	0	0
Membership & Secretarial honoraria	0	600	600	600	600	600	600
Web site	60	400	460	840	492	382	688
Room hire (2009 one charged hire only)	74	150	224	140	180	50	140
Squibbles	2295	2705	5000	5701	4179	4036	3795
Handbook	62	1800	1862	1650	1425	1475	1450
Postage costs Squibble & handbook	197	650	847	1011	704	1259	1067
Travel	0	75	75	74	0	0	0
Other postage & phone	184	75	259	238	212	693	579
Subscriptions	86	75	161	156	244	241	330
Insurance (assets, public liability & officers)	731	0	731	699	693	797	263
National Championships	266	0	266	154	427	547	516
Membership stickers	0	225	225	211	198	201	185
Yachts & Yachting campaign (ceased June 2011)	0	0	0	1020	4027	3367	2622
Promotional DVD production	0	0	0	128	0	0	0
Sailboat at Alexandra Palace	0	0	0	0	50	1015	658
New trophies & repair of others	41	75	116	100	45	729	0
Loadcell calibrations	0	195	195	192	0	118	0
Bad debt for advertising in publications	0	0	0	0	0	623	0
Depreciation- Moulds (over 15 years)	0	856	856	856	856	361	0
Depreciation-load cell & other	0	0	0	0	0	0	498
	4066	7881	11947	13770	14482	16494	13391
Deficit/Surplus	-2964	3519	555	-125	-50	-1551	3626
Transfer to Mould replacement reserve	0	0	0	1200	1000	1000	1000
Balance transferred from/to Accumulated Fund	-2964	3519	555	-1325	-1050	-2551	2626
Funds Flow surplus	-2964	4375	1411	731	806	-1190	4124
<u>Capital expenditure</u>							
Hull mould and plug refurbishment	0	0	0	0	6308	0	0
Deck mould	0	0	0	0	0	0	5410
Refurbishment of plugs	0	0	0	0	750	0	0
Banners	0	0	0	0	0	0	215
				0	7058	0	5625
Net funds inflow/ (outflow)	-2964	4375	1411	731	-6252	-1190	-1501

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	<u>Balance sheet</u>			
	31st October		30th April	
	<u>2012</u>		<u>2012</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Moulds (1994/5 at cost)	5000		5000	
Deck Mould (2009)	5410		5410	
Hull Mould (2010)	6308		6308	
	<u>16718</u>		<u>16718</u>	
less: accumulated depreciation	<u>-7073</u>	9645	<u>-7073</u>	9645
<u>Load Cells and sundry assets</u>	2049		2049	
less: accumulated depreciation	<u>-2049</u>	0	<u>-2049</u>	0
<u>Master Plugs</u>				
Hull (2002)	1410		1410	
Deck (2004)	1292		1292	
Refurbishment (2010)	750	3452	750	3452
	<u>13097</u>		<u>13097</u>	
Total Fixed Assets at book value		13097		13097
<u>Current Assets</u>				
Debtors	286		2410	
Bank Balances	5284		9524	
	<u>5570</u>		<u>11934</u>	
<u>Current Liabilities</u>				
Accruals	<u>0</u>		<u>3400</u>	
<u>Net Current assets</u>		5570		8534
Total assets		<u>18667</u>		<u>21631</u>
Represented by:				
<u>Accumulated Fund</u>				
Balance brought forward	19766		21091	
Deficit for the period/year	<u>-2964</u>		<u>-1325</u>	
	16802		19766	
Release from mould reserve for costs incurred	<u>0</u>		<u>0</u>	
Balance carried forward	<u>16802</u>		<u>19766</u>	
<u>Mould Replacement Reserve</u>				
Balance brought forward	665		665	
Transferred from Income and Expenditure Account	1200		1200	
	<u>1865</u>		<u>1865</u>	
Release to accumulated fund for mould costs spent				
Balance of mould replacement reserve	<u>1865</u>		<u>1865</u>	
	<u>18667</u>		<u>21631</u>	

These accounts are subject to audit and revisions (if any) will be published in advance of the AGM in June.