

National Squib Owners Association

Minutes of Committee Meeting held on 8th May 2017 at the Naval Club

1. **Attendance and Apologies**

Present: Steve Warren-Smith Chairman
Marian Gibson Secretary
Malcolm Blackburn Chair, Technical Committee
Ricky East Chair, Publicity and Communication Committee
Lou Bibby, David Biddle, Jill Fleming, Tony Gibson, Duncan Grindley, Brian Pettit, Pete Richards, Jenny Riley, Chris Stonehouse, Richard Sullivan, Simon Vines, Iain Waite,

Apologies:

Chris Rickman (Treasurer), Andrea Holland (Membership Secretary), Gerard Dyson (Chair, Championship Committee), Tony Saltonstall (Hon Technical Adviser), Mike Barsby, Peter Dale, Jack Grogan, David Hall, Mike Probert, David Wines

2. **Minutes of the meeting held on 9th March 2017**

Approved as a true record, nem con. Noted the annual budget for Squibble of £5000.

3. **Matters arising from the above not otherwise on the agenda**

None

4. **Chairman's Report** (Attached and forms part of these minutes.)

Report duly noted.

5. **Technical Report**

a) Bulkheads:

Malcolm Blackburn reminded the meeting of the history of the Squib. By 1974 some 400 boats had been built but at that time there were no rules and no real drawings. Oliver Lee granted the RYA the copyright to the Squib which means that they own that as well as the class rules. The NSOA is an owners' association only, although the RYA do consult us on rules. The RYA should be regarded as a friend. As an example, when it became obvious that a keel had been ground down it was the RYA who came up with the wording to manage that situation.

Re 881: MB outlined the history of the dispute where the owner was asked to provide core samples in October 2016 as the RYA felt that the boat was not a Squib and the certificate was suspended. To date it appears that those samples have not been passed on to the RYA and it has been reported that the owner wanted samples to be taken from all recent championship winning boats for comparison. It was noted that the current owners had bought 881 second-hand in good faith. The NSOA do not know what is wrong with the boat. Core samples are burn tested to determine whether the correct amount of glass is in the build.

It was noted that Bruce Parker would ask a buyer if they wanted a light or heavy boat. Jenny Riley remarked that Parkers had always insisted that boats (including 881) were built to spec. Throughout the NSOA had taken the line that the spec could not be altered. MB reported that the earliest build spec is an undated one for Parker Lift Keel Yachts. His view is that this was produced when they were given the licence.

Jenny Riley outlined the history of the late Parker built boats.

881: probably actually built after 882, finished by Mike Budd including grinding the keel.

882: bought without a keel (acquired from somewhere). Note change of gelcoat manufacturer reported at this time.

883: Appears fine

884: finished by Salty, being used as day boat with no certificate.

885 – 887 apparently spare numbers

888 and 889 now finished by Salty and licensed with RYA

Richard Sullivan asked why Dick Batt's boat hadn't been protested when it had a similar bulkhead – pointed out that it would have had to be a competitor or the race committee who protested it. SV commented that a ruling could have been requested from the RYA. SWS commented that to some extent the NSOA have created an issue by trying to make championships a friendly event and that in the future there is a need to be more robust to

ensure the rules are complied with

MB said that he considered that if the NSOA were to put a motion to the AGM on bulkheads in line with Salty's paper and if it were to be passed by that meeting, the RYA would not implement it given their recent ruling. He further commented that he thought a bulkhead would add 7Kg upwards to the boat weight. SV commented that it was important to separate the issue of bulkheads from 881 for this purpose. Jenny Riley commented that if the bulkheads were a new proposal the reaction would be "no". MB proposed, JR seconded that no motion should go to the AGM regarding bulkheads. Carried with 1 abstention.

How will the 2017 Nationals be affected by the bulkhead issue: Boats with bulkheads will not be permitted to compete. It was noted that there may be a few Hunter boats with bulkheads installed by the builder on manufacture. MB thought the very few had been made and some had since been removed. Agreed that all members would be informed of the decision (email, Squibble, website)

Jill Fleming asked how the Gold Cup had been dealt with. MB reported that this had arisen as there were a small number of boats based at Burnham where the owner would not have been aware of the ruling so would not have had time to rectify the boats. A discretionary penalty was used to deal with this but this would not be used again.

SV commented that he would investigate additional buoyancy further.

b) Electric Bilge Pumps

MB reported that the rules review had come up with suggested wording for electric bilge pumps together with the suggested wording for batteries. The reason for the battery wording is to reflect reality so a battery is removed for weighing, allowing for changing technology to reduce the weight of them without changes to certificates. The working party had felt strongly that manual and electric pump systems should be permitted.

MB proposed, TG seconded that the proposal below be put to the AGM. Carried Nem Con

c.7.4 Fittings

(b) Limitations

Not more than two manually operated bilge pump **systems** which may discharge through the hull or the deck

and

not more than two electric bilge pump systems which may discharge through the hull or deck

C.5 Portable Equipment

(b) Optional

(8) A battery which shall be removable for weighing

c) Keel Patterns: Approved nem con. Note that previously issued keel gauges will still apply.

d) Sailmakers: Rondar Raceboats have requested that the NSOA look again at the existing approved sailmakers as they start marketing the Squib. Their intention is to market the Squib outside the United Kingdom and Ireland and as such need to be able to buy sails from reputable international sailmakers. It is noted that currently there is a vacant space. Comments in the debate included that to restrict to 5 sailmakers could be anti-competitive and is a left-over from a time when the sailcloth had to be specially ordered in batches of not less than 1000 metres. Now the cloth is held in stock by Contender who also now do all the dying and finishing in house. North Sails are keen to be involved and a number of other sailmakers have expressed an interest. A tendering process for sailmakers was suggested. The comment was made that currently the owners are not well served by our sailmakers. Agreed that a review of sailmakers should be undertaken, including whether there should be unrestricted numbers, with Jenny Riley offering to lead.

6. Squib Class Rules

Noted that clause numbering and pagination has still to be finalised – these are the last tasks in the process. Definitions have been updated to reflect the latest ERS and World Sailing

regulations.

Sections A – H

Items of particular note:

Clause B3.1: agreed delete underlined words to revert to original wording.

C.1: New wording reflecting the Equipment Rules of Sailing. This is about what can be done.

C5.1 a) (3) sort between D.5.1 (a) (2)

C.5.1 (b) regarded as a minor change so no separate vote needed.

C.7.1e: Note wording means a cuddy lip and a cleat bar are not permitted.

Some items have been moved between sections to make the responsibility clearer – C = owners responsibility, whereas D = boat from the builder.

With the exception of the two votes on bilge pumps the intention is to take the revised rules en bloc with just one vote.

Sections J and K (equivalent of C and D) refer only to boats built after 1/7/16 and are covered by the Mandate and simply need nodding through.

Lou Bibby proposed, Tony Gibson seconded that the recommendation be accepted. Carried with one abstention.

7. **NSOA Constitution**

David Biddle reported on work to date on the Constitution. The RYA model had been used as the basis but there is still a lot of work to be done to make the Constitution fit for purpose.

Flexibility is needed in for terms of office and the issue of whether non-officers should have a maximum period on the Committee were raised.

Conflict of Interest: It needs to be clear in the Constitution or there needs to be a Code of Conduct that if there is a conflict of interests the person concerned should either not be at the meeting at all (in interests of transparency) or not in that part of the meeting so it can be seen that there was no undue influence if the matter is controversial.

Richard Sullivan commented that at one stage this would have been handled by people simply absenting themselves but sadly there now seems to be a trend to have written rules for these situations.

Expulsion: The RYA model has a clause to allow the expulsion of a member. DB felt it was unlikely to ever be used but it could be a useful backstop.

Indemnity so a Member who resigns after 1st November is liable for following year's subscriptions felt to not be needed and was unenforceable.

Voting: If it is an overriding issue a vote should be of the whole membership, not just those at a meeting and whatever proxies have been received. The routine should be Show of Hands, then a poll can be called which can be a show of hands plus proxies or to go to an electronic vote with a decision on the process taken at the meeting.

A brief report will go to the AGM.

8. **Annual General Meeting**

The agenda is almost complete with motions and reports coming from this Committee Meeting.

Nominations: The situation is still fluid. A number of people have indicated that they will not be seeking re-election: Gerard Dyson has said he will not seek re-election as Championship Chair and Jenny Riley and Peter Dale are both confirmed they are standing down. Others have intimated that they may not be continuing but not yet confirmed. One nomination for Chair has been received and there are other potential ones waiting confirmation. The suggestion of a group of three people who agree to serve one year each was made. Pete Richards has indicated he is prepared to take on the Championship role.

The final agenda will be circulated to the Committee before it is published.

9. **Treasurer's Report:** (Report attached and forms part of these minutes)

Report accepted.

10. **Membership Secretary's Report:** (Report attached and forms part of these minutes.)

Report Accepted

11. **Championship Report:**
a) 2017 Holyhead (Report attached and forms part of these minutes)
Noted.
b) 2018 Cowes
The Squib Nationals will be a 6 day Championship with the practice race on the Saturday.
c) 2020 Kinsale
The Irish Forum have confirmed their choice of Kinsale for 2020. They have requested that we fix the dates now. Following discussion it was agreed that week commencing 26th June 2020 was the preferred week.
d) Royal Forth Yacht Club
A suggestion has come from Salty that the Royal Forth Yacht Club be considered for a future Nationals. It is a welcoming club with superb sailing water. Noted.
12. **Publicity and Communications Report:** (Report attached and forms part of these minutes)
Report noted.
- Facebook:** Noted that a January post had reappeared at the top of the Facebook page recently and Ricky commented that he did not know how that had happened and further commented that it now seemed to have been deleted. She reported that there is no editorial policy as it is meant to be a closed Facebook group although there have been occasions when users have been removed. Tony Gibson commented that it is not a promotional site.
- SWS thanked all the promotional team for their work.
13. **NSOA Salver**
Note that Salty's wish was that the Committee should choose the recipient. Agreed that nominations for the Salver should go direct to Malcolm Blackburn, as current holder of the trophy. Emails will be sent to all committee members asking them to let Malcolm know their nominations direct.
14. **Any Other Business**
a) Retrofitting the new internal mould: Duncan Grindley asked what progress there had been. MB reported that there had been no decision as yet but the RYA consider that this should only be fitted by the builder. There was concern that allowing owners to do the preparation work, stripping out old internal woodwork etc, would create an unstable hull to transport. DG wondered whether other builders (e.g Rice and Cole in Burnham, who already do a lot of repair work on Squibs) might be permitted to do the work - possibly as a sub-contractor. MB agreed clarification needs to be sought.
b) DG asked whether there is a minimum weight for a rudder. MB replied that there was not and no manufacturer is specified.
c) Replacement floors: Brian Pettitt asked for an update on progress with the replacement floor in a composite material with Martin Harrison. MB replied that the work is still ongoing.
d) Jill Fleming announced that this would be her last Committee meeting.
e) Jenny Riley reported that she has liberated the detailed results from Lowestoft 2014 for the archive.
f) Jenny Riley thanked the Committee for all its support over the years she has served on it/
g) Lou Bibby proposed a vote of thanks to SWS for all his work on behalf on the class over the last 4 years – a fantastic job!
h) SWS reported that Rondar have a boat in the mould (and 900 has been sold).
15. **Date of next meeting:** 6th November 2017 at the Naval Club.

National Squib Owners Association Committee Meeting 8 May 2017

Chairman's Report

Although only two months have passed since my last report, plenty has happened on the Squib scene. First to report is the RYA TEC meeting held on 16 March at the RYA HQ in Hamble to discuss the results of testing the Rondar production boat earlier in the year. The NSOA had two observers at the meeting, Simon Vines and Steve Warren-Smith. The testing was discussed and the TEC committee agreed to issue the licence to Rondar Raceboats to build Squibs. The full testing report was released to the Class and subsequently to the membership. This signalled the end of a long and at times difficult road, started in 2014, and has involved a huge amount of work from all three parties to the project, but ultimately this is great news for the Class as we now have the opportunity to work with a world class builder of racing boats, with a commercial reach beyond anything we have had previously. It is to be hoped that the Committee will see this decision in the same positive way and move forward with the builder, RYA and Class membership to make a success of this partnership, and maybe then the Facebook group content will also become a little more positive and forward looking.

At the same meeting the RYA TEC committee also considered two proposals from Nigel Grogan relating to forward buoyancy tanks and clarification on their legality. The TEC committee rejected both proposals and again these rulings were made public to the membership. However the Class, and in particular the NSOA Committee, need to work on the implementation and ramifications of these rulings with Open events in the near future of particular concern, in particular finding the right balance of rule observance and catering to our members wishes to keep racing fair. It should be noted that one Open event this year has been won by a boat deemed out of Class by the RYA.

In conjunction with all of this activity has been the long overdue process of rewriting the Class rules, and incorporating the new build into those rules. The Class Tec committee will report separately on that process, but it needs mentioning here the huge amount of hard work done by Malcolm Blackburn and Simon Vines on the matter, in conjunction with Bas Edmonds at the RYA and Paul Young at Rondar. It is all too easy to criticise rules and find fault with their interpretation, but far more difficult actively to do something constructive about them and improve them. It is to their great credit that these four people have grasped this nettle and updated the rules, the majority of which will be put to the AGM in Holyhead for approval by the membership.

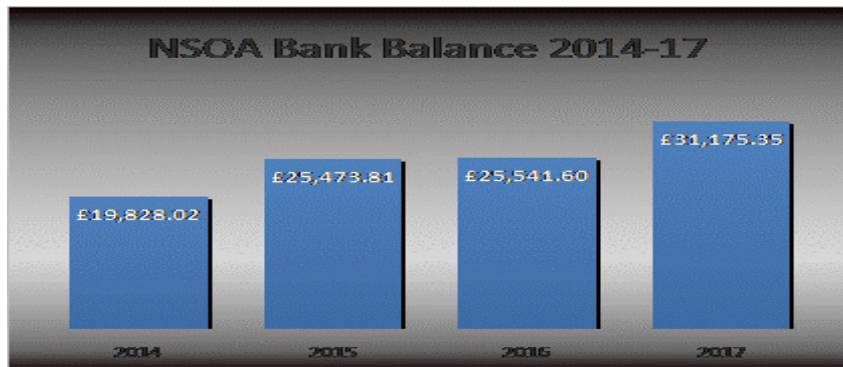
On the water, the season has started with some encouraging weather and already three Open events have been sailed, at Rutland, Oulton Broad and Burnham, reports on which can be found online. The usual events will continue throughout the year as we look forward to our 50th anniversary as a Class in 2018. The only piece missing from the jigsaw of Squib activity is the next Chair(wo)man. Any volunteers? My continued thanks go to you all for your dedication to the Class.

Steve

**National Squib Owners Association
Committee Meeting 8th May 2017
Treasurer's Report**

Firstly and with significant regret, I need to make my apologies yet again for the meeting on Monday. I am very disappointed about this as I was hugely looking forward to the meeting and the social – I think I have now missed the last three, which is a pretty poor effort!

This is especially sad given the strength of the numbers that we have to present. I have attached the draft accounts for the year, which will clearly require a certain amount of revision prior to the AGM. As such, I have sent them across to Andrew Porteous for comment and audit. The highlights are a healthy banking position 22% up year on year and 57% up since we started this 'journey' back in 2014 (see below).



With regard to Income and Expenditure, there are a few observations :

1. Our subscriptions remains stable, which is encouraging and suggests we are providing fees and a service in line with the requirements of our membership.
2. We have collected all the Squibble Advertising revenue for this financial year and gained new advertising from Ireland. These are two firsts as far as I can remember and well done to Ricky!
3. On the expenditure side, it wouldn't be an Hon Treas report, if I didn't mention Squibble costs (Sorry !)
4. The Marketing / Boat show figure shows a 218% increase. This is due to last year's expenses being paid in this set of accounts due to late payment by Hon Treas !
5. Finally the most significant change between the 2016 and 2017 accounts is the reduction in mould costs – down £3020. This in turn forms a significant proportion of the extra cash in the Bank.

I think that highlights the main topics within the accounts. As ever, if anyone has any questions or comments please let me know. Have a good meeting and a very enjoyable evening and I look forward to catching up soon

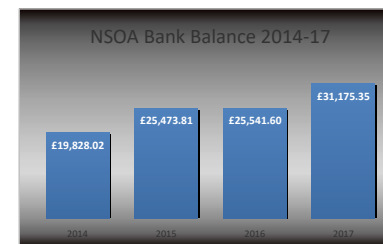
Best wishes,

Chris Rickman

Bank Account Movement 2015 - 2017

2015/16		May	June	July	August	September	October	November	December	January	February	March	April	Total	YOY Diff	Last 6 Month	Last 6 Month
UK	Income	£ 375.20	£ 1,417.90	£ 415.00	£ 565.00	£ 395.00	£ 395.00	£ 220.00	£ 100.00	£ 8,602.75	£ 990.00	£ 860.00	£ 1,125.00	£ 3,563.10		£ 3,563.10	
	Expenditure	£ 147.00	£ 1,216.60	£ 3,310.87	£ -	£ 660.00	£ 460.24	£ 900.00	£ 1,933.50	£ 649.98	£ 2,252.73	£ 183.68	£ -	£ 5,794.71		£ 5,794.71	
£ 17,151.86	Balance	£ 17,380.06	£ 17,581.36	£ 14,685.49	£ 15,250.49	£ 14,985.49	£ 14,920.25	£ 14,240.25	£ 12,406.75	£ 20,359.52	£ 19,096.79	£ 19,773.11	£ 20,898.11				
Euro	Income	£ 932.84	£ 417.70	£ 44.00	£ 88.00	£ -	£ 380.75	£ -	£ -	£ 44.00	£ 44.00	£ 132.00	£ 88.00	£ 1,863.29		£ 1,863.29	
	Expenditure	£ -	£ 18.34	£ -	£ 37.50	£ 19.46	£ -	£ -	£ 1.31	£ -	£ -	£ 2.20	£ -	£ 75.30		£ 75.30	
	Balance	£ 4,718.19	£ 5,117.55	£ 5,161.55	£ 5,212.05	£ 5,192.59	£ 5,573.34	£ 5,573.34	£ 5,572.03	£ 5,616.03	£ 5,660.03	£ 5,789.83	£ 5,877.83				
Euro (£)	Exchange	£ 0.72	£ 0.71	£ 0.72	£ 0.74	£ 0.74	£ 0.71	£ 0.71	£ 0.73	£ 0.75	£ 0.77	£ 0.78	£ 0.79				
	Income	£ 671.64	£ 296.57	£ 31.68	£ 65.12	£ -	£ 270.33	£ -	£ -	£ 33.00	£ 33.88	£ 102.96	£ 69.52	£ 1,335.34		£ 1,335.34	
	Expenditure	£ -	£ 13.02	£ -	£ 27.75	£ 14.40	£ -	£ -	£ 0.96	£ -	£ -	£ 1.72	£ -	£ 55.17		£ 55.17	
	Balance	£ 3,397.10	£ 3,633.46	£ 3,716.32	£ 3,856.92	£ 3,842.52	£ 3,957.07	£ 3,957.07	£ 4,067.58	£ 4,212.02	£ 4,358.22	£ 4,516.07	£ 4,643.49				
Total (£)	Income	£ 1,046.84	£ 1,714.47	£ 446.68	£ 630.12	£ 395.00	£ 665.33	£ 220.00	£ 100.00	£ 8,635.75	£ 1,023.88	£ 962.96	£ 1,194.52	£ 4,898.44		£ 4,898.44	
	Expenditure	£ 147.00	£ 1,229.62	£ 3,310.87	£ 27.75	£ 674.40	£ 460.24	£ 900.00	£ 1,934.46	£ 649.98	£ 2,252.73	£ 185.40	£ -	£ 5,849.88		£ 5,849.88	
	Balance	£ 20,777.16	£ 21,214.82	£ 18,401.81	£ 19,107.41	£ 18,828.01	£ 18,877.32	£ 18,197.32	£ 16,474.33	£ 24,571.54	£ 23,455.01	£ 24,289.18	£ 25,541.60				

2016/17		May	June	July	August	September	October	November	December	January	February	March	April	Total	YOY Diff	Last 6 Month	Last 6 Month
UK	Income	£ 390.00	£ 550.00	£ 281.66	£ 270.00	£ 290.00	£ 70.00	£ 35.00	£ 375.00	£ 8,917.75	£ 1,175.00	£ 1,055.00	£ 585.00	£ 1,851.66	-£ 1,711.44	£ 1,851.66	
	Expenditure	£ 409.72	£ 400.00	£ 2,454.27	£ 844.95	£ 362.50	£ 100.00	£ 68.50	£ -	£ 720.82	£ 3,899.45	£ 1,152.76	£ -	£ 4,571.44	-£ 1,223.27	£ 4,571.44	
	Balance	£ 20,878.39	£ 21,028.39	£ 18,855.78	£ 18,280.83	£ 18,208.33	£ 18,178.33	£ 18,144.83	£ 18,519.83	£ 26,716.76	£ 23,992.31	£ 23,894.55	£ 24,479.55				
Euro	Income	£ 720.49	£ 305.84	£ 44.00	£ 88.00	£ -	£ 289.08	£ -	£ -	£ 44.00	£ 172.46	£ 313.67	£ 132.00	£ 1,447.41	-£ 415.88	£ 1,447.41	
	Expenditure	£ -	£ 6.33	£ -	£ -	£ 5.13	£ -	£ -	£ 1.13	£ -	£ -	£ 3.59	£ -	£ 11.46	-£ 63.84	£ 11.46	
	Balance	£ 6,598.32	£ 6,897.63	£ 6,941.83	£ 6,985.83	£ 7,029.83	£ 7,313.78	£ 7,313.78	£ 7,312.65	£ 7,356.65	£ 7,529.11	£ 7,839.19	£ 7,971.19				
Euro (£)	Exchange	£ 0.77	£ 0.84	£ 0.85	£ 0.85	£ 0.87	£ 0.89	£ 0.85	£ 0.85	£ 0.86	£ 0.85	£ 0.85	£ 0.84				
	Income	£ 554.78	£ 256.91	£ 37.40	£ 74.80	£ -	£ 257.28	£ -	£ -	£ 37.84	£ 146.59	£ 266.62	£ 110.88	£ 1,181.16	-£ 154.18	£ 1,181.16	
	Expenditure	£ -	£ 5.32	£ -	£ -	£ 4.46	£ -	£ -	£ 0.96	£ -	£ -	£ 3.05	£ -	£ 9.78	-£ 45.39	£ 9.78	
	Balance	£ 5,080.71	£ 5,794.18	£ 5,900.56	£ 5,937.96	£ 6,115.95	£ 6,509.26	£ 6,216.71	£ 6,215.75	£ 6,326.72	£ 6,399.74	£ 6,663.31	£ 6,695.80				
Total (£)	Income	£ 944.78	£ 806.91	£ 319.06	£ 344.80	£ 290.00	£ 327.28	£ 35.00	£ 375.00	£ 8,955.59	£ 1,321.59	£ 1,321.62	£ 695.88	£ 3,032.82	-£ 1,865.62	£ 3,032.82	
	Expenditure	£ 409.72	£ 405.32	£ 2,454.27	£ 844.95	£ 366.96	£ 100.00	£ 68.50	£ 0.96	£ 720.82	£ 3,899.45	£ 1,155.81	£ -	£ 4,581.22	-£ 1,268.66	£ 4,581.22	
	Balance	£ 25,958.10	£ 26,822.57	£ 24,756.34	£ 24,218.79	£ 24,324.28	£ 24,687.59	£ 24,361.54	£ 24,735.58	£ 33,043.48	£ 30,392.05	£ 30,557.86	£ 31,175.35				



% up / down		May	June	July	August	September	October	November	December	January	February	March	April	Total	YOY Diff	Last 6 Month	Last 6 Month
UK	Balance	20%	20%	26%	20%	22%	22%	27%	49%	31%	26%	21%	17%				
Euro	Balance	40%	35%	34%	34%	35%	31%	31%	31%	31%	33%	35%	36%				
Euro (£)	Balance	50%	59%	59%	54%	59%	64%	57%	53%	50%	47%	48%	44%				
Total (£)	Balance	25%	26%	35%	27%	29%	31%	34%	50%	34%	30%	26%	22%				57%

2014	2015	2016	2017
£ 19,828.02	£ 25,473.81	£ 25,541.60	£ 31,175.35

National Squib Owners Association

Draft' Accounts for the Year ended 30th April 2017

Income and Expenditure Account

	<u>Actual</u> 2017	<u>Actual</u> 2016	<u>Actual</u> 2015	Difference	
				2016	2015
<u>Income</u>					
Subscriptions received - current year	11576	11378	11531	198	102%
Subscriptions received - re prior years	2926	3437	2897	-511	85%
Squibble and Handbook adverts	1233	1120	1560	113	110%
Building fees-RYA	0	0	0	0	
Mould fees-Donations-Squibs	0	400	0	-400	
Miscellaneous	32	0	1029	32	#DIV/0!
Interest Euro charges and rate movement:	-14	-30	-39	17	45%
	<u>15753</u>	<u>16304</u>	<u>16978</u>	-551	97%
					1.37081929
<u>Expenditure</u>					
Membership & Secretarial honoraria	600	900	600	-300	67%
Web site & computer costs	0	85	360	-85	0%
Room hire	262	221	227	41	119%
Squibbles	4977	3406	3875	1571	146%
Handbook (2013 electronic version costs)	0	0	0	0	
Postage costs Squibble & handbook	1037	705	883	331	147%
Travel	0	0	0	0	
Other postage stationery	109	172	100	-63	63%
RYA, ISA, SCRA Subscriptions	278	339	250	-61	82%
Insurance (assets, public liability & officers)	736	739	739	-3	100%
National Championships	340	310	250	30	110%
Trophy Repairs and Payments	456	0	0	456	
Miscellaneous	130	232	1389	-102	56%
Bad debt for advertising in publications	0	0	140	0	#DIV/0!
Marketing - Boat Show etc.	1089	500	200	589	218%
New Mould / Design / Drawings etc.	400	3420	0	-3020	12%
Depreciation- Moulds (over 15 years)	856	856	856	0	100%
Depreciation-load cell & other	0	9	100	-9	0%
	<u>11269</u>	<u>11894</u>	<u>9969</u>	-625	95%
				0	
Deficit/Surplus	<u>4484</u>	<u>4410</u>	<u>7009</u>	73	102%
Transfer to Mould replacement reserve	0	0	3000	0	#DIV/0!
Transfer to 50th Anniversary reserve	0	0	1000	0	#DIV/0!
Balance transferred to/(-from) Accumulated Fund	4484	4410	3009	73	102%
				0	
<u>Funds Flow Surplus</u>	<u>5340</u>	<u>5275</u>	<u>7965</u>	64	101%
<u>Capital Expenditure</u>					
Hull mould and plug refurbishment	0	0	0	0	
Deck mould	0	0	0	0	
Refurbishment of plugs	0	0	0	0	
Keel Gauges/ banners	0	0	0	0	
	<u>0</u>	<u>0</u>	<u>0</u>	0	
Net funds inflow / (-outflow)	<u>5340</u>	<u>5275</u>	<u>7965</u>	64	101%

National Squib Owners Association

Accounts for the Year ended 30th April 2017

Balance Sheet

	£	<u>2017</u> £	£	<u>2016</u> £	£	<u>2015</u> £	
Fixed Assets							Workings
Moulds (1994/5 at cost)	5000		5000		5000		
Deck Mould (2009)	5410		5410		5410		
Hull Mould (2010)	<u>6308</u>		<u>6308</u>		<u>6308</u>		
	<u>16718</u>		<u>16718</u>		<u>16718</u>		
less: accumulated depreciation	<u>-11353</u>	5365	<u>-10497</u>	6221	<u>-9641</u>	7077	856 Yearly Dep
Load Cells and sundry assets	2049		2049		2049		
additions - Keel gauges	309		309		309		
less: accumulated depreciation	<u>-2358</u>	0	<u>-2358</u>	0	<u>-2349</u>	9	100 Yearly Dep - last year
Master Plugs							
Hull (2002)	1410		1410		1410		
Deck (2004)	1292		1292		1292		
Refurbishment (2010)	<u>750</u>	3452	<u>750</u>	3452	<u>750</u>	3452	
Total Fixed Assets at book value		<u>8817</u>		<u>9673</u>		<u>10538</u>	
Current Assets							Debtors
Debtors (subs and advertisers)	2065		3007		3067		2017 2016 2015
Bank Balances	<u>31209</u>		<u>25226</u>		<u>19951</u>		2065 3007 3067 Total
	<u>33274</u>		<u>28233</u>		<u>23018</u>		0 720 1790 Ads
Current Liabilities							2065 2287 1277 Subs
Accruals (honoraria and others)	<u>600</u>		<u>900</u>		<u>960</u>		
Net Current assets		32674		27333		22058	47 1645 Full
							14 420 Associate
							2065
Total assets		<u><u>41491</u></u>		<u><u>37006</u></u>		<u><u>32596</u></u>	
Represented by:							
Accumulated Fund							
Balance brought forward		30041		25631		22622	
Surplus/Deficit for the year		<u>4484</u>		<u>4410</u>		<u>3009</u>	
		<u>34525</u>		<u>30041</u>		<u>25631</u>	
Balance carried forward		<u>34525</u>		<u>30041</u>		<u>25631</u>	
Mould Replacement Reserve							
Balance brought forward		5465		5465		2465	
Transferred from Income and Expenditure Account		<u>0</u>		<u>0</u>		<u>3000</u>	
		<u>5465</u>		<u>5465</u>		<u>5465</u>	
Balance of mould replacement reserve		<u>5465</u>		<u>5465</u>		<u>5465</u>	
		<u>39990</u>		<u>35506</u>		<u>31096</u>	
50th Anniversary Reserves							
Balance brought forward		1500		1500		500	
Transferred from Income and Expenditure Account		<u>0</u>		<u>0</u>		<u>1000</u>	
		<u>1500</u>		<u>1500</u>		<u>1500</u>	
Balance of 50th Anniversary reserve		<u>1500</u>		<u>1500</u>		<u>1500</u>	
		<u>41490</u>		<u>37006</u>		<u>32596</u>	
Chris Rickman		0		0		0	
Honorary Treasurer							

I have examined the books and vouchers of the National Squib Owner's Association for the year ended 30th April 2016 and certify that the Income and Expenditure Account for that year and the Balance Sheet as at that date are in accordance therewith.

Andrew Porteous

Honorary Auditor

	O/B	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17 Totals		
Subs Income		390	550	250	70	170	70	35	175	8917.75	855	855	585 12922.75	120.25	150
Advertising Income					200	120			200		320	200	1040	396.25	35
Mould Fees Income													0	485	35
Build Fees Income													0	560	10
Mould Donation														595	35
Miscellaneous				31.66										665	35
														665	35
Total Income		390	550	281.66	270	290	70	35	375	8917.75	1175	1055	585 13994.41	630	35
														630	30
Bank Charges													0	630	35
ISA												97.56	97.56	630	35
Honoraria												600	600	626.25	140
Miscellaneous		35								35		60	130	580	35
Room Hire		80.85								80.85		100	261.7	605	35
Squibble Printing				1774							3203		4977	650	35
Stationery & other postage					108.75								108.75	385	35
Squibble Postage				340.27							696.45		1036.72	65	35
Class Affiliations									180				180	8917.75 8952.75	35
Insurance					736.2								736.2		35
Nationals Costs				340									340		
Web site													0		855
Trophy						362.5		68.5		24.99			455.99		
Marketing - Boat Show		293.87					100			399.98		295.2	1089.05		
New Moulds			400										400		
Total Expenditure		409.72	400	2454.27	844.95	362.5	100	68.5	0	720.82	3899.45	1152.76	0 10412.97		
Net for Month		-19.72	150	-2172.61	-574.95	-72.5	-30	-33.5	375	8196.93	-2724.45	-97.76	585		
Balance	20898.11	20878.39	21028.39	18855.78	18280.83	18208.33	18178.33	18144.83	18519.83	26716.76	23992.31	23894.55	24479.55 28060.99		
From Statement		£ 20,878.39	£ 21,028.39	£ 18,855.78	£ 18,280.83	£18,208.33	£ 18,178.33	£ 18,144.83	£ 18,519.83	£ 26,716.76	£ 23,992.31	£ 23,894.55	£ 24,479.55		
Difference		0	0	0	0	0	0	0	0	0	0	0	0		
Tracker Account Balance	33.22												33.22		
	20898.11												24512.77		
	4937.3772												6695.80		
	25835.4872												31208.5696		
c25 includes £400 for Salty													1.20797295		

Euro	O/B	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	Totals
Subs Income		720.49	305.84	44	88		289.08			44	172.46	83.67	132	1879.54
Advertising												230		
Other income														0
Total Income														1879.54
Bank Charges			6.33			5.13			1.13			3.59		16.18
ISA														0
Miscellaneous														0
Total Expenditure														16.18
Net for Month														1863.36
Balance	5877.83	6598.32	6897.83	6941.83	7029.83	7024.7	7313.78	7313.78	7312.65	7356.65	7529.11	7839.19	7971.19	
Sterling														
Subs Income		605.21	256.91	36.96	73.92	0	242.83	0	0	36.96	144.87	70.28	110.88	1578.81
Advertising		0.00	0.00	0.00	0.00	0	0.00	0	0	0.00	0.00	193.20	0.00	
Other income		0	0	0	0	0	0	0	0	0	0	0	0	
Total Income		605.21	256.91	36.96	73.92	0.00	242.83	0.00	0.00	36.96	144.87	263.48	110.88	1578.81
Bank Charges		0	5.32	0	0	4.31	0	0	0.9492	0.00	0	3.02	0	13.59
ISA		0	0.00	0	0	0	0	0	0	0	0	0	0	0.00
Miscellaneous		0	0	0.00	0	0	0	0	0	0	0	0	0	0.00
Total Expenditure		0	5.3172	0	0	4.3092	0	0	0.9492	0	0	3.0156	0	13.5912
Net for Month		605.21	251.59	36.96	73.92	-4.31	242.83	0.00	-0.95	36.96	144.87	260.47	110.88	1565.22
Balance	4937.377	5542.589	5794.177	5831.137	5905.057	5900.748	6143.575	6143.575	6142.626	6179.586	6324.452	6584.92	6695.80	

Based on Currency Rate of : 0.84 6695.80 at 30/4/17

Diff 0

**National Squib Owners Association
MEETING TO BE HELD ON MONDAY 8TH MAY 2017**

HON MEMBERSHIP SECRETARY'S REPORT

STATISTICS - TOTAL NUMBER OF MEMBERS 403 MADE UP AS FOLLOWS:

	2017	(MAY 2016)	PAID	NOT PAID	PART PAID S/O
FULL	328	(348)	275	53	4
ASSOC	47	(53)	33	14	1
HON	18	(23)			
LIFE	7	(5)			
CLUBS 3	(3) (non-paying)				

Not much to report since the last meeting.

Two reminder e mails have been sent to members and subscriptions are still being received. I have e mailed FleetCaptains today ask them to remind their unpaid members.

I am still chasing 4 Full Members who have not increased their £25 standing order to £35 and have e mailed their Fleet Captain to confirm the e mail address I am using and to remind them to contact me.

I have not yet received subscriptions from Dun Laoghaire, usually in May.

I hope you have a good meeting.

National Squib Owners Association Committee Meeting 8 May 2017

Championship Update – 27/04/2017

This report will be shorter than the last as it is an incremental update on what has already been established.

As per the changes/updates to the RRS 2017-2020 Appendix L, the Championship Committee has established a Race Committee and a Technical Committee. It was envisaged that the latter was especially important after recent discussions around the new boat and alterations to bulkheads etc.

Technical Committee: David Hall, Kim Arguile (squib Owner, but not sailing), as well as a request which been made for representation from the NSOA Technical Committee – Tony Saltonstall & Malcolm Blackburn.

The Sailing Committee: David Lovegrove PRO, Dawn Russell, A N Other.
N.B this committee is in addition to the Race Officer Team, who will manage operations afloat.

Protest Committee: Nigel Vick (Chair) Ian Write, A N Other

Draft SI's have been developed and shared with the PRO for comment, the NSOA will also receive copies for comment.

SI's will be available online, as well as in the club house.

Finalisation of Launch and recovery and trailer storage areas is currently taking place. This will include scrutineering.

Trophies have been designed, an order will be placed imminently – a discussion is currently taking place with regard to numbers for each race etc.

Committee boat, support boats and safety boats and teams are all in place. Discussions have taken place with David Lovegrove, he is happy with all arrangements/proposals to date.

Fleet and committee members will now meet bi-monthly to finalise

Welcome packs will be provided – contents to be finalised and orders placed locally.

Marketing will continue, mainly via Social Media and online.

Entertainments have been booked and information regarding each night will be on the website as well as in the welcome pack (being published).

The majority of the nights will be FREE, in part covered by sponsorship secured.

The championship dinner and prize giving event will be held at the Trearddur Bay Hotel.

PUBLICITY REPORT FOR NSOA COMMITTEE MEETING 8.5.17

Most of my time has been taken up with finalising Squibble but some of this work is publicity in a general sense. I have monitored Facebook to see where response is needed and to initiate topics. Again this overlaps, not with Squibble, but with Waldringfield news.

I was interested to see Facebook as a topic for the Agenda and find on enquiry about this that I've been omitted from some email correspondence. However it has been explained to me that this is in regard to something posted by Nigel Grogan and that there is a feeling that we should have editorial supervision on our closed group Facebook page. I contend there is no need for this and it is harmful to gag. Safety valves are good. Last year we had some rude comments from someone and he was removed from the group for a while. This was done by one of the 4 administrators. This time, the topic has been removed, I don't know who was responsible for this but in view of the lack of correspondence, I assume not by an administrator. Can someone explain exactly how this happened and what were the motives and justification? There is no editorial restriction on Squibble or eSquibber so why for the Facebook page? It's unhealthy to stifle opinion unless it is libellous or rude.

Publicity in co-operation with our licensed builder. I have tried on a few occasions to establish relations with Paul Young and Strawberry Marketing (Rondar's PR team) but the only response has been a promise some 4 weeks ago to write something to send out, at my request, on the classwide email circulation (nothing has happened). Eventually Paul has booked an advert space in Squibble but no words of his aims. Strawberry referred to the Squib as a dingy (not even a dinghy), in their newsletter.

Publicity for the Nationals has been mostly on Facebook and Craig Hughes deserves big praise on how he used the medium. I hope the entries reflect his enthusiasm.

Fullest consideration of the publicity needs for 2018 Nationals and the 50th Anniversary are the top of my to do list.

Ricky East